

Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY08 Operating Budget for the Parking Districts Funds is \$23,862,810, a decrease of \$814,910 or 3.3 percent from the FY07 Approved Budget of \$24,677,720. Personnel Costs comprise 16.1 percent of the budget for 42 full-time positions for 47.7 workyears. Operating Expenses and Debt Service account for the remaining 83.9 percent of the FY08 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

HIGHLIGHTS

- ❖ *Provide funds for enhanced cashier and garage management services in the Woodmont Garage in Bethesda.*
- ❖ *Implement a credit card payment feature in six parking lot facilities.*
- ❖ *Enhance customer service through the addition of staff to improve maintenance and to respond to emergency service calls in the parking facilities.*

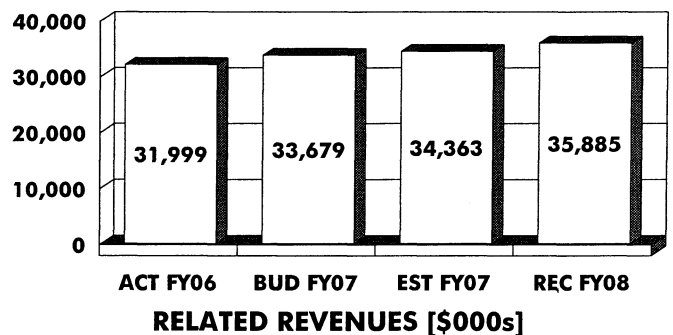
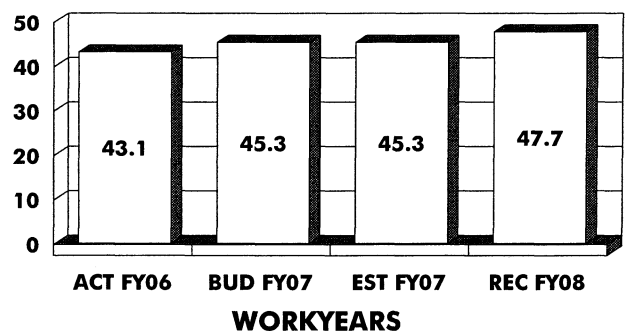
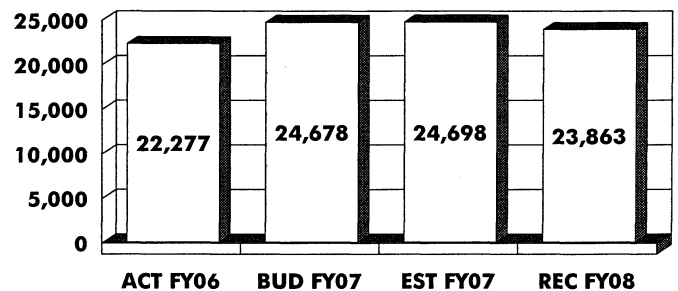
PROGRAM CONTACTS

Contact Bruce Meier of the Parking Districts Funds at 240.777.7195 or Belinda M. Bunggay of the Office of

Program Summary

	Expenditures	WYs
Parking Operations	6,491,450	17.7
Parking Facility Maintenance	3,831,540	17.7
Parking Facility Planning and Engineering	787,310	6.0
Parking Facility Security and Safety	1,808,030	6.3
Fixed Costs	4,312,850	0.0
Debt Service	6,631,630	0.0
Totals	23,862,810	47.7

Trends



Management and Budget at 240.777.2794 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Parking Operations

This program includes the management of the collection of all parking revenue from individual meters, automated pay stations, cashiered facilities, sale of parking permits, parking fines, and the parking ad valorem tax. The program has overall responsibility for the accurate recordation of all parking revenue in the County accounting system.

The program is responsible for establishing and monitoring policy and expenditure levels to support the current and future operating and capital costs of Parking District Services while maintaining fund levels to ensure compliance with revenue bond covenants and to protect the fiscal integrity of the Parking District funds.

The program is responsible for the management of all parking databases and the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Districts, residential permit areas and other designated County facilities. In addition, this program provides routine preventive maintenance to ensure all meter devices function properly.

Organizationally, Parking Operations also manages and executes parking activities, funded by the County's General Fund, outside of the designated Parking Lot Districts.

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	6,862,340	21.4
FY08 CE Recommended	6,491,450	17.7

Parking Facility Maintenance

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air-Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use, and age; and groundskeeping services.

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	3,639,490	16.1
FY08 CE Recommended	3,831,540	17.7

Parking Facility Planning and Engineering

This program supports a balanced system of public parking which promotes the economic stability and growth of the

County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public.

The program also provides for the collection and analysis of information necessary for evaluating and resolving parking issues in designated areas, maintaining inventories of public and private parking spaces, and statistics for projecting County parking needs and responding to inquiries.

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	194,570	1.5
FY08 CE Recommended	787,310	6.0

Parking Facility Security and Safety

This program provides security services for parking facility patrons to protect against theft, vandalism, and threats to personal security. The goal of the program is a safe environment in parking facilities through the use of County law enforcement agencies, contract security guards, and the Clean and Safe Teams (in Silver Spring and Wheaton).

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	1,764,990	6.3
FY08 CE Recommended	1,808,030	6.3

Fixed Costs

This program contains cost items that involve long-term funding commitments, independent of the annual scope of program costs. Fixed costs included in this category are utility payments, insurance, and the long-term operating lease for Garage 58 in the Silver Spring Parking Lot District. The budgeted amount is based on anticipated rates and the proposed size and scope of the related unit or program.

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	4,230,760	0.0
FY08 CE Recommended	4,312,850	0.0

Debt Service

This program provides the annual payment of principal and interest on bonded indebtedness for construction of parking facilities. Issuing long-term debt spreads the cost of a facility over a long period of time, usually 20 years, and enables the users, taxpayers, or ratepayers that benefit from the facility to pay for it over its useful life. Debt service is generally fixed for past bond issues, but future debt service is affected by current program decisions, interest rates, and the amount of bonds to be issued. The Bethesda and Silver Spring Parking Districts are the only districts with debt obligations.

FY08 Recommended Changes

	Expenditures	WYs
FY07 Approved	7,985,570	0.0
FY08 CE Recommended	6,631,630	0.0

BUDGET SUMMARY

	Actual FY06	Budget FY07	Estimated FY07	Recommended FY08	% Chg Bud/Rec
BETHESDA PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,030,675	1,148,510	1,191,660	1,292,720	12.6%
Employee Benefits	301,240	382,030	377,610	418,190	9.5%
Bethesda Parking District Personnel Costs	1,331,915	1,530,540	1,569,270	1,710,910	11.8%
Operating Expenses	4,671,223	5,441,260	5,408,140	5,454,270	0.2%
Debt Service Other	4,997,391	5,398,190	5,398,190	4,884,440	-9.5%
Capital Outlay	0	0	4,650	0	—
Bethesda Parking District Expenditures	11,000,529	12,369,990	12,380,250	12,049,620	-2.6%
PERSONNEL					
Full-Time	16	20	20	20	—
Part-Time	0	0	0	0	—
Workyears	18.3	19.4	19.4	20.4	5.2%
REVENUES					
Property Tax	3,867,618	4,311,770	4,724,490	5,199,650	20.6%
Parking Fees	8,360,068	8,230,260	8,230,260	8,405,000	2.1%
Parking Fines	4,273,737	4,700,000	4,300,000	4,300,000	-8.5%
Investment Income	1,051,184	1,122,800	1,132,200	850,500	-24.3%
Miscellaneous	-1,095,527	0	276,380	0	—
Bethesda Parking District Revenues	16,457,080	18,364,830	18,663,330	18,755,150	2.1%
MONTGOMERY HILLS PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	36,771	24,680	27,960	27,100	9.8%
Employee Benefits	10,052	8,630	8,230	9,060	5.0%
Montgomery Hills Parking District Personnel Costs	46,823	33,310	36,190	36,160	8.6%
Operating Expenses	62,143	72,780	69,900	73,810	1.4%
Capital Outlay	0	0	0	0	—
Montgomery Hills Parking District Expenditures	108,966	106,090	106,090	109,970	3.7%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.4	0.4	0.4	0.4	—
REVENUES					
Property Tax	55,208	70,400	63,930	70,730	0.5%
Investment Income	33,761	24,600	28,400	9,500	-61.4%
Parking Fees	24,008	23,500	23,500	41,710	77.5%
Parking Fines	27,411	29,180	29,180	29,180	—
Montgomery Hills Parking District Revenues	140,388	147,680	145,010	151,120	2.3%
SILVER SPRING PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,063,830	1,238,550	1,073,270	1,399,410	13.0%
Employee Benefits	324,545	389,940	326,760	429,180	10.1%
Silver Spring Parking District Personnel Costs	1,388,375	1,628,490	1,400,030	1,828,590	12.3%
Operating Expenses	6,355,600	7,090,970	7,322,370	7,869,450	11.0%
Debt Service Other	2,424,288	2,438,440	2,438,440	840,190	-65.5%
Capital Outlay	0	0	4,650	0	—
Silver Spring Parking District Expenditures	10,168,263	11,157,900	11,165,490	10,538,230	-5.6%
PERSONNEL					
Full-Time	16	16	16	19	18.8%

	Actual FY06	Budget FY07	Estimated FY07	Recommended FY08	% Chg Bud/Rec
Part-Time	0	0	0	0	—
Workyears	21.6	22.5	22.5	23.8	5.8%
REVENUES					
Property Tax	4,750,157	5,461,490	5,193,860	5,750,650	5.3%
Parking Fees	6,577,895	6,030,000	6,600,000	7,235,000	20.0%
Parking Fines	1,893,556	1,750,000	1,800,000	1,800,000	2.9%
Miscellaneous	26,286	0	0	0	—
Investment Income	321,468	538,400	338,200	81,800	-84.8%
Silver Spring Parking District Revenues	13,569,362	13,779,890	13,932,060	14,867,450	7.9%
WHEATON PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	185,987	162,500	155,580	192,570	18.5%
Employee Benefits	55,848	60,500	50,820	65,610	8.4%
Wheaton Parking District Personnel Costs	241,835	223,000	206,400	258,180	15.8%
Operating Expenses	756,989	820,740	837,020	906,810	10.5%
Capital Outlay	0	0	3,100	0	—
Wheaton Parking District Expenditures	998,824	1,043,740	1,046,520	1,164,990	11.6%
PERSONNEL					
Full-Time	3	3	3	3	—
Part-Time	0	0	0	0	—
Workyears	2.8	3.0	3.0	3.1	3.3%
REVENUES					
Property Tax	526,597	463,560	578,500	645,540	39.3%
Parking Fees	723,668	600,000	660,000	952,040	58.7%
Parking Fines	457,154	275,000	300,000	480,000	74.5%
Investment Income	125,090	48,200	84,100	33,200	-31.1%
Wheaton Parking District Revenues	1,832,509	1,386,760	1,622,600	2,110,780	52.2%
DEPARTMENT TOTALS					
Total Expenditures	22,276,582	24,677,720	24,698,350	23,862,810	-3.3%
Total Full-Time Positions	35	39	39	42	7.7%
Total Part-Time Positions	0	0	0	0	—
Total Workyears	43.1	45.3	45.3	47.7	5.3%
Total Revenues	31,999,339	33,679,160	34,363,000	35,884,500	6.5%

FY08 RECOMMENDED CHANGES

	Expenditures	WYs
BETHESDA PARKING DISTRICT		
FY07 ORIGINAL APPROPRIATION	12,369,990	19.4
Changes (with service impacts)		
Enhance: Customer support at Metropolitan and Woodmont Garages [Parking Operations]	150,000	0.0
Enhance: Credit card Processing Fees [Parking Operations]	15,000	0.0
Other Adjustments (with no service impacts)		
Increase Cost: Contracts CPI Adjustment	83,340	0.0
Increase Cost: Annualization of FY07 Personnel Costs	64,540	0.0
Increase Cost: General Wage and Service Increment Adjustments	60,760	0.0
Increase Cost: Pay-On-Foot Maintenance [Parking Operations]	42,240	0.0
Increase Cost: Maintenance Staffing (Public Service Craftworker and Public Service Worker) [Parking Facility Maintenance]	33,500	0.6
Increase Cost: Lease Contract Adjustment [Fixed Costs]	32,550	0.0
Increase Cost: GASB 45 Retiree Insurance Costs	28,540	0.0
Increase Cost: Contract Audit and Administration (Program Specialist) [Parking Operations]	20,340	0.3
Increase Cost: Parking Lot Contract Security [Parking Facility Security and Safety]	12,000	0.0
Increase Cost: Retirement Rate Adjustment	6,630	0.0
Increase Cost: Cashiering Contractual Services [Parking Operations]	2,720	0.0
Increase Cost: Printing and Mail Adjustments [Parking Operations]	1,950	0.0
Increase Cost: Labor Contracts - Other	1,150	0.0
Increase Cost: Workforce Adjustment	0	0.1

	Expenditures	WYs
Decrease Cost: Risk Management Adjustment [Fixed Costs]	-1,740	0.0
Decrease Cost: Occupational Medical Adjustment [Fixed Costs]	-5,190	0.0
Decrease Cost: Group Insurance Rate Adjustment	-6,550	0.0
Decrease Cost: Motor Pool Rate Adjustment	-13,400	0.0
Decrease Cost: Elimination of One-Time Items Approved in FY07 [Parking Operations]	-335,000	0.0
Decrease Cost: Decrease Debt Service [Debt Service]	-513,750	0.0
FY08 RECOMMENDED:	12,049,620	20.4
MONTGOMERY HILLS PARKING DISTRICT		
FY07 ORIGINAL APPROPRIATION	106,090	0.4
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Annualization of FY07 Personnel Costs	1,550	0.0
Increase Cost: General Wage and Service Increment Adjustments	1,320	0.0
Increase Cost: Contract CPI Adjustment	1,170	0.0
Increase Cost: Lease Contract Adjustment [Parking Operations]	1,170	0.0
Increase Cost: Retirement Rate Adjustment	120	0.0
Decrease Cost: Risk Management Adjustment [Fixed Costs]	-40	0.0
Decrease Cost: Occupational Medical Adjustment [Fixed Costs]	-100	0.0
Decrease Cost: Group Insurance Rate Adjustment	-140	0.0
Decrease Cost: Motor Pool Rate Adjustment [Parking Facility Maintenance]	-360	0.0
Decrease Cost: Cashiering Contract Services [Parking Operations]	-810	0.0
FY08 RECOMMENDED:	109,970	0.4
SILVER SPRING PARKING DISTRICT		
FY07 ORIGINAL APPROPRIATION	11,157,900	22.5
<u>Changes (with service impacts)</u>		
Enhance: Credit Card Processing Fees [Parking Operations]	15,000	0.0
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Pay-On-Foot Maintenance [Parking Operations]	84,500	0.0
Increase Cost: Back-up Batteries Replacement Program [Parking Facility Maintenance]	81,000	0.0
Increase Cost: Contract CPI Adjustment	76,050	0.0
Increase Cost: Annualization of FY07 Personnel Costs	64,090	0.0
Increase Cost: General Wage and Service Increment Adjustments	61,980	0.0
Increase Cost: Maintenance Staffing (Public Service Craftswoman and Public Service Worker) [Parking Facility Maintenance]	46,250	0.8
Increase Cost: Lease Contract Adjustment [Fixed Costs]	39,660	0.0
Increase Cost: Contract Audit and Administration (Program Specialist) [Parking Operations]	27,120	0.4
Increase Cost: GASB 45 Retiree Insurance Costs	22,830	0.0
Increase Cost: Cashiering Contractual Services [Parking Operations]	20,630	0.0
Increase Cost: Parking Lot Contract Security [Parking Facility Security and Safety]	16,210	0.0
Increase Cost: Meter Revenue Collection Contract Service [Parking Operations]	10,000	0.0
Increase Cost: Retirement Rate Adjustment	6,400	0.0
Increase Cost: Labor Contracts - Other	1,150	0.0
Increase Cost: Printing and Mail Adjustments [Parking Operations]	1,130	0.0
Increase Cost: Workforce Adjustment	0	0.1
Decrease Cost: Risk Management Adjustment [Fixed Costs]	-2,010	0.0
Decrease Cost: Occupational Medical Adjustment [Fixed Costs]	-4,670	0.0
Decrease Cost: Group Insurance Rate Adjustment	-6,890	0.0
Decrease Cost: Motor Pool Rate Adjustment [Parking Facility Maintenance]	-19,910	0.0
Decrease Cost: Reduction of Cashiering Expenses-Garage 7 [Parking Operations]	-140,000	0.0
Decrease Cost: Elimination of One-Time Items Approved in FY07 [Parking Operations]	-180,000	0.0
Decrease Cost: Debt Service [Debt Service]	-840,190	0.0
FY08 RECOMMENDED:	10,538,230	23.8
WHEATON PARKING DISTRICT		
FY07 ORIGINAL APPROPRIATION	1,043,740	3.0
<u>Changes (with service impacts)</u>		
Enhance: Credit Card Processing Fees [Parking Operations]	5,000	0.0

	Expenditures	WYs
Other Adjustments (with no service impacts)		
Increase Cost: Parking enforcement costs due to collection hours expansion [Parking Operations]	60,000	0.0
Increase Cost: Contract CPI Adjustment	11,700	0.0
Increase Cost: Annualization of FY07 Personnel Costs	10,060	0.0
Increase Cost: General Wage and Service Increment Adjustments	9,470	0.0
Increase Cost: Maintenance Staffing (Public Service Worker and Public Service Craftsworker) [Parking Facility Maintenance]	8,960	0.2
Increase Cost: Lease Contract Adjustment [Fixed Costs]	7,110	0.0
Increase Cost: Contract Audit and Administration(Program Specialist) [Parking Operations]	6,770	0.1
Increase Cost: GASB 45 Retiree Insurance Costs	4,280	0.0
Increase Cost: Parking Lot Contract Security [Parking Facility Security and Safety]	3,160	0.0
Increase Cost: Retirement Rate Adjustment	980	0.0
Increase Cost: Printing and Mail Adjustments [Parking Operations]	260	0.0
Increase Cost: Workforce Adjustment	0	-0.2
Decrease Cost: Risk Management Adjustment [Fixed Costs]	-150	0.0
Decrease Cost: Occupational Medical Adjustment [Fixed Costs]	-410	0.0
Decrease Cost: Group Insurance Rate Adjustment	-1,060	0.0
Decrease Cost: Cashiering Contractual Services [Parking Operations]	-2,350	0.0
Decrease Cost: Motor Pool Rate Adjustment	-2,530	0.0
FY08 RECOMMENDED:	1,164,990	3.1

FUTURE FISCAL IMPACTS

Title	CE REC. FY08	FY09	FY10	(S000's) FY11	FY12	FY13
This table is intended to present significant future fiscal impacts of the department's programs.						
BETHESDA PARKING DISTRICT						
Expenditures						
FY08 Recommended	12,050	12,050	12,050	12,050	12,050	12,050
No inflation or compensation change is included in outyear projections.						
Annualization of Positions Recommended in FY08	0	14	14	14	14	14
New positions in the FY08 budget are generally lapsed due to the time it takes a position to be created and filled. Therefore, the amounts above reflect annualization of these positions in the outyears.						
Labor Contracts	0	72	145	150	150	150
These figures represent the annualization of service increments, general wage adjustments, and associated benefits. Estimated compensation (e.g., general wage adjustments and service increments) for personnel are included for FY09 and beyond.						
Labor Contracts - Other	0	1	1	1	1	1
These figures represent other negotiated items included in the labor agreements.						
Group Insurance Premium Holiday Adjustment	0	10	10	10	10	10
This is the estimated cost to restore funding for two pay periods of group insurance premium contributions.						
Other Post Employment Benefits (OPEB)	0	28	66	103	140	149
These figures represent the estimated cost of the five-year plan to fully fund the annual required contribution related to post-employment benefits other than pensions for the County's workforce.						
Pay-On- Foot Maintenance	0	1	3	4	-42	-42
Maintenance costs per contract.						
Subtotal Expenditures	12,050	12,176	12,287	12,331	12,323	12,331
MONTGOMERY HILLS PARKING DISTRICT						
Expenditures						
FY08 Recommended	110	110	110	110	110	110
No inflation or compensation change is included in outyear projections.						
Labor Contracts	0	2	3	3	3	3
These figures represent the annualization of service increments, general wage adjustments, and associated benefits. Estimated compensation (e.g., general wage adjustments and service increments) for personnel are included for FY09 and beyond.						
Subtotal Expenditures	110	112	113	113	113	113

Title	CE REC. FY08	FY09	FY10	(S000's) FY11	FY12	FY13
SILVER SPRING PARKING DISTRICT						
Expenditures						
FY08 Recommended	10,538	10,538	10,538	10,538	10,538	10,538
No inflation or compensation change is included in outyear projections.						
Annualization of Positions Recommended in FY08	0	19	19	19	19	19
New positions in the FY08 budget are generally lapsed due to the time it takes a position to be created and filled. Therefore, the amounts above reflect annualization of these positions in the outyears.						
Labor Contracts	0	74	148	153	153	153
These figures represent the annualization of service increments, general wage adjustments, and associated benefits. Estimated compensation (e.g., general wage adjustments and service increments) for personnel are included for FY09 and beyond.						
Labor Contracts - Other	0	1	1	1	1	1
These figures represent other negotiated items included in the labor agreements.						
Group Insurance Premium Holiday Adjustment	0	11	11	11	11	11
This is the estimated cost to restore funding for two pay periods of group insurance premium contributions.						
Other Post Employment Benefits (OPEB)	0	22	52	82	112	119
These figures represent the estimated cost of the five-year plan to fully fund the annual required contribution related to post-employment benefits other than pensions for the County's workforce.						
Subtotal Expenditures	10,538	10,665	10,769	10,804	10,834	10,841
WHEATON PARKING DISTRICT						
Expenditures						
FY08 Recommended	1,165	1,165	1,165	1,165	1,165	1,165
No inflation or compensation change is included in outyear projections.						
Annualization of Positions Recommended in FY08	0	3	3	3	3	3
New positions in the FY08 budget are generally lapsed due to the time it takes a position to be created and filled. Therefore, the amounts above reflect annualization of these positions in the outyears.						
Labor Contracts	0	11	23	23	23	23
These figures represent the annualization of service increments, general wage adjustments, and associated benefits. Estimated compensation (e.g., general wage adjustments and service increments) for personnel are included for FY09 and beyond.						
Group Insurance Premium Holiday Adjustment	0	2	2	2	2	2
This is the estimated cost to restore funding for two pay periods of group insurance premium contributions.						
Other Post Employment Benefits (OPEB)	0	4	10	15	21	22
These figures represent the estimated cost of the five-year plan to fully fund the annual required contribution related to post-employment benefits other than pensions for the County's workforce.						
Subtotal Expenditures	1,165	1,186	1,202	1,209	1,214	1,216

FY08-13 PUBLIC SERVICES PROGRAM: FISCAL PLAN							
Bethesda Parking Lot District							
FISCAL PROJECTIONS	FY07 ESTIMATE	FY08 REC	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,257,800	1,421,700	1,554,700	1,709,200	1,867,500	2,030,100	2,211,500
Property Tax Rate: Real/Unimproved	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Assessable Base: Real/Unimproved (000)	68,400	77,300	84,500	92,900	101,500	110,300	120,200
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	152,200	153,100	154,900	156,800	158,700	160,700	162,800
Property Tax Rate: Personal/Unimproved	0.350	0.350	0.350	0.350	0.350	0.350	0.350
Assessable Base: Personal/Unimproved (000)	20,000	20,100	20,300	20,500	20,800	21,100	21,400
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.76%	12.56%	12.56%	12.56%	12.56%	12.56%	12.56%
CPI (Fiscal Year)	3.4%	3.1%	2.8%	2.7%	2.7%	2.6%	2.6%
Investment Income Yield	5.2%	5.2%	5.0%	5.0%	5.1%	5.1%	5.2%
BEGINNING FUND BALANCE	20,948,710	17,207,480	12,824,630	13,005,780	15,426,200	18,167,030	21,176,710
REVENUES							
Taxes	4,724,490	5,199,650	5,593,040	6,048,660	6,515,470	6,995,220	7,529,530
Charges For Services	8,230,260	8,405,000	8,640,340	8,873,630	9,108,780	9,345,610	9,583,920
Fines & Forfeitures	4,300,000	4,300,000	4,420,400	4,539,750	4,660,050	4,781,210	4,903,130
Miscellaneous	1,408,580	850,500	1,104,120	1,159,790	1,063,020	852,410	1,012,150
Subtotal Revenues	18,663,330	18,755,150	19,757,900	20,621,830	21,347,320	21,974,450	23,028,730
INTERFUND TRANSFERS (Net Non-CIP)	(6,251,810)	(6,263,380)	(6,235,420)	(6,384,730)	(6,510,330)	(6,634,950)	(6,754,210)
Transfers To The General Fund	(195,300)	(214,890)	(223,970)	(233,050)	(233,710)	(233,710)	(233,710)
Transfers To Special Fds: Tax Supported	(6,056,510)	(6,048,490)	(6,011,450)	(6,151,680)	(6,276,620)	(6,401,240)	(6,520,500)
To Transportation Management District / Bethesda Transportation Solutions	(1,579,510)	(1,745,810)	(1,794,690)	(1,843,150)	(1,891,990)	(1,941,180)	(1,990,680)
To Bethesda Urban Partnership Streetlighting	(135,000)	0	0	0	0	0	0
To Bethesda Urban District	(1,668,000)	(2,065,900)	(1,917,360)	(1,947,050)	(1,960,570)	(1,972,970)	(1,979,310)
To Mass Transit [PVN]	(2,674,000)	(2,236,780)	(2,299,400)	(2,361,480)	(2,424,060)	(2,487,090)	(2,550,510)
TOTAL RESOURCES	33,360,230	29,699,250	26,347,110	27,242,880	30,263,190	33,506,530	37,451,230
CIP CURRENT REVENUE APPROP.	(3,772,500)	(4,825,000)	(1,018,000)	(867,000)	(867,000)	(867,000)	(867,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,982,060)	(7,165,180)	(7,289,350)	(7,441,740)	(7,675,890)	(7,914,920)	(8,158,000)
Debt Service: Other (Non-Tax Funds only)	(5,398,190)	(4,884,440)	(4,906,590)	(3,269,340)	(3,270,240)	(3,273,140)	(3,279,010)
GASB 45 - OPEB			(28,110)	(65,550)	(102,940)	(140,320)	(148,760)
Labor Agreement	n/a	0	(72,280)	(144,570)	(149,830)	(149,830)	(149,830)
Annualizations, One-Time & Other Misc.		n/a	(25,280)	(24,960)	(24,400)	(24,400)	(24,400)
Credit Card Fees for POF/PBS	n/a	n/a	(450)	(940)	(1,940)	(2,450)	(2,450)
Pay On Foot Maintenance	n/a	n/a	(1,270)	(2,580)	(3,920)	42,240	42,240
Subtotal PSP Oper Budget Approp / Exp's	(12,380,250)	(12,049,620)	(12,323,330)	(10,949,680)	(11,229,160)	(11,462,820)	(11,720,210)
TOTAL USE OF RESOURCES	(16,152,750)	(16,874,620)	(13,341,330)	(11,816,680)	(12,096,160)	(12,329,820)	(12,587,210)
YEAR END FUND BALANCE	17,207,480	12,824,630	13,005,780	15,426,200	18,167,030	21,176,710	24,864,020
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	51.6%	43.2%	49.4%	56.6%	60.0%	63.2%	66.4%

Assumptions:

1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 240 percent in FY08. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Investment income is estimated to increase over the six years based upon projected cash balance.
4. Revenues for the air rights lease for Garage 49 are assumed in FY09 through FY13.
5. Large assessable base increases are due to economic growth and new projects coming online.
6. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
7. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY09-13 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY08-13 PUBLIC SERVICES PROGRAM: FISCAL PLAN			Montgomery Hills Parking Lot District				
FISCAL PROJECTIONS	FY07 ESTIMATE	FY08 REC	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	21,300	24,100	26,400	29,000	31,700	34,500	37,600
Property Tax Rate: Real/Unimproved	0.120	0.120	0.120	0.120	0.120	0.120	0.120
Assessable Base: Real/Unimproved (000)	500	600	700	800	900	1,000	1,100
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Property Tax Rate: Personal/Unimproved	0.300	0.300	0.300	0.300	0.300	0.300	0.300
Assessable Base: Personal/Unimproved (000)	-	-	-	-	-	-	-
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.76%	12.56%	12.56%	12.56%	12.56%	12.56%	12.56%
CPI (Fiscal Year)	3.4%	3.1%	2.8%	2.7%	2.7%	2.6%	2.6%
Investment Income Yield	5.2%	5.2%	5.0%	5.0%	5.1%	5.1%	5.2%
BEGINNING FUND BALANCE	709,080	335,040	32,600	33,770	36,800	42,680	51,710
REVENUES							
Taxes	63,930	70,730	76,330	82,650	89,210	96,010	103,530
Charges For Services	23,500	41,710	42,880	44,040	45,210	46,390	47,570
Fines & Forfeitures	29,180	29,180	30,000	30,810	31,630	32,450	33,280
Miscellaneous	28,400	9,500	800	0	0	0	0
Subtotal Revenues	145,010	151,120	150,010	157,500	166,050	174,850	184,380
INTERFUND TRANSFERS (Net Non-CIP)	(42,360)	(43,590)	(33,970)	(34,960)	(35,770)	(36,580)	(37,380)
Transfers To The General Fund	(19,970)	(20,680)	(21,330)	(21,980)	(22,450)	(22,910)	(23,360)
Indirect Costs	(4,250)	(4,540)	(4,740)	(4,940)	(4,960)	(4,960)	(4,960)
Regional Services Center	(15,720)	(16,140)	(16,590)	(17,040)	(17,490)	(17,950)	(18,400)
Transfers To Special Fds: Tax Supported	(22,390)	(22,910)	(12,640)	(12,980)	(13,320)	(13,670)	(14,020)
To Mass Transit	(10,610)	(10,610)	0	0	0	0	0
To Mass Transit [PVN]	(11,780)	(12,300)	(12,640)	(12,980)	(13,320)	(13,670)	(14,020)
TOTAL RESOURCES	811,730	442,570	148,640	156,310	167,080	180,950	198,710
CIP CURRENT REVENUE APPROP.	(370,600)	(300,000)	0	0	0	0	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(106,090)	(109,970)	(113,050)	(116,100)	(120,860)	(125,700)	(130,620)
Labor Agreement	n/a	0	(1,580)	(3,170)	(3,300)	(3,300)	(3,300)
Group Insurance Premium Holiday Adj	0	0	(240)	(240)	(240)	(240)	(240)
Subtotal PSP Oper Budget Approp / Exp's	(106,090)	(109,970)	(114,870)	(119,510)	(124,400)	(129,240)	(134,160)
TOTAL USE OF RESOURCES	(476,690)	(409,970)	(114,870)	(119,510)	(124,400)	(129,240)	(134,160)
YEAR END FUND BALANCE	335,040	32,600	33,770	36,800	42,680	51,710	64,550
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	41.3%	7.4%	22.7%	23.5%	25.5%	28.6%	32.5%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. FY08 parking fees are increased and enforcement hours are extended to raise additional revenues to maintain fund balance policy.
3. The Mass Transit transfer in FY09-13 is eliminated to maintain fund balance policy. Each year, the District's finances will be evaluated and this figure will be adjusted as necessary.
4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY09-13 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY08-13 PUBLIC SERVICES PROGRAM: FISCAL PLAN				Silver Spring Parking Lot District			
FISCAL PROJECTIONS	FY07 ESTIMATE	FY08 REC	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,494,400	1,689,200	1,847,200	2,030,800	2,218,800	2,412,000	2,627,500
Property Tax Rate: Real/Unimproved	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Assessable Base: Real/Unimproved (000)	49,500	56,000	61,200	67,300	73,500	79,900	87,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	136,100	136,900	138,500	140,200	141,900	143,700	145,600
Property Tax Rate: Personal/Unimproved	0.350	0.350	0.350	0.350	0.350	0.350	0.350
Assessable Base: Personal/Unimproved (000)	5,400	5,400	5,500	5,600	5,700	5,800	5,900
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.76%	12.56%	12.56%	12.56%	12.56%	12.56%	12.56%
CPI (Fiscal Year)	3.4%	3.1%	2.8%	2.7%	2.7%	2.6%	2.6%
Investment Income Yield	5.2%	5.2%	5.0%	5.0%	5.1%	5.1%	5.2%
BEGINNING FUND BALANCE	4,509,020	3,308,590	3,348,440	763,360	1,773,910	3,222,410	5,310,520
REVENUES							
Taxes	5,193,860	5,750,650	6,209,110	6,740,760	7,284,810	7,844,310	8,467,540
Charges For Services	6,600,000	7,235,000	7,437,580	7,638,390	7,840,810	8,044,670	8,249,810
Fines & Forfeitures	1,800,000	1,800,000	1,850,400	1,900,360	1,950,720	2,001,440	2,052,480
Miscellaneous	338,200	81,800	0	0	0	0	0
Subtotal Revenues	13,932,060	14,867,450	15,497,090	16,279,510	17,076,340	17,890,420	18,769,830
INTERFUND TRANSFERS (Net Non-CIP)	(462,800)	(1,948,370)	(2,300,330)	(2,356,440)	(2,409,880)	(2,459,090)	(2,504,420)
Transfers To The General Fund	(207,800)	(229,670)	(238,950)	(248,230)	(248,930)	(248,930)	(248,930)
Transfers To Special Fds: Tax Supported	(1,453,000)	(1,718,700)	(2,061,380)	(2,108,210)	(2,160,950)	(2,210,160)	(2,255,490)
Transfers From The General Fund	1,198,000	0	0	0	0	0	0
TOTAL RESOURCES	17,978,280	16,227,670	16,545,200	14,686,430	16,440,370	18,653,740	21,575,930
CIP CURRENT REVENUE APPROP.	(3,504,200)	(2,341,000)	(4,940,000)	(2,640,000)	(2,640,000)	(2,640,000)	(2,640,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,727,050)	(9,698,040)	(9,855,080)	(10,034,190)	(10,300,550)	(10,486,850)	(10,677,530)
Debt Service: Other (Non-Tax Funds only)	(2,438,440)	(840,190)	(855,940)	0	0	0	0
GASB 45 - OPEB	0	0	(22,490)	(52,440)	(82,350)	(112,250)	(119,010)
Labor Agreement	n/a	0	(73,890)	(147,780)	(153,350)	(153,350)	(153,350)
Annualizations & Other Misc	n/a	n/a	(30,660)	(30,400)	(29,950)	(29,950)	(29,950)
Credit Card Fees for POF/PBS	n/a	n/a	(1,240)	(2,560)	(3,920)	(5,320)	(5,320)
Pay On Foot Maintenance	n/a	n/a	(2,540)	(5,150)	(7,840)	84,500	84,500
Subtotal PSP Oper Budget Approp / Exp's	(11,165,490)	(10,538,230)	(10,841,840)	(10,272,520)	(10,577,960)	(10,703,220)	(10,900,660)
TOTAL USE OF RESOURCES	(14,669,690)	(12,879,230)	(15,781,840)	(12,912,520)	(13,217,960)	(13,343,220)	(13,540,660)
YEAR END FUND BALANCE	3,308,590	3,348,440	763,360	1,773,910	3,222,410	5,310,520	8,035,270
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	18.4%	20.6%	4.6%	12.1%	19.6%	28.5%	37.2%
Assumptions: 1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 615 percent in FY08. The minimum requirement is 125 percent. 2. Property tax revenue is assumed to increase over the six years based on an improved assessable base. 3. Large assessable base increases are due to economic growth and new projects coming online. 4. Operating subsidy in FY07 is necessary to maintain fund balance policy. 5. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10. 6. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY09-13 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							

FY08-13 PUBLIC SERVICES PROGRAM: FISCAL PLAN				Wheaton Parking Lot District			
FISCAL PROJECTIONS	FY07 ESTIMATE	FY08 REC	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	213,200	241,000	263,500	289,700	316,500	344,100	374,800
Property Tax Rate: Real/Unimproved	0.120	0.120	0.120	0.120	0.120	0.120	0.120
Assessable Base: Real/Unimproved (000)	1,100	1,200	1,300	1,400	1,500	1,600	1,700
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	9,900	10,000	10,100	10,200	10,300	10,400	10,500
Property Tax Rate: Personal/Unimproved	0.300	0.300	0.300	0.300	0.300	0.300	0.300
Assessable Base: Personal/Unimproved (000)	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.76%	12.56%	12.56%	12.56%	12.56%	12.56%	12.56%
CPI (Fiscal Year)	3.4%	3.1%	2.8%	2.7%	2.7%	2.6%	2.6%
Investment Income Yield	5.2%	5.2%	5.0%	5.0%	5.1%	5.1%	5.2%
BEGINNING FUND BALANCE	2,111,340	1,093,880	985,430	695,480	651,380	634,780	645,820
REVENUES							
Taxes	578,500	645,540	699,940	763,150	827,800	894,360	968,310
Charges For Services	660,000	952,040	978,700	1,005,120	1,031,760	1,058,590	1,085,580
Fines & Forfeitures	300,000	480,000	493,440	506,760	520,190	533,710	547,320
Miscellaneous	84,100	33,200	11,100	0	0	0	0
Subtotal Revenues	1,622,600	2,110,780	2,183,180	2,275,030	2,379,750	2,486,660	2,601,210
INTERFUND TRANSFERS (Net Non-CIP)	(1,093,540)	(814,240)	(1,109,170)	(938,860)	(972,200)	(1,002,870)	(1,032,750)
Transfers To The General Fund	(28,450)	(32,430)	(33,840)	(35,260)	(35,360)	(35,360)	(35,360)
Transfers To Special Fds: Tax Supported	(1,065,090)	(781,810)	(1,075,330)	(903,600)	(936,840)	(967,510)	(997,390)
To Mass Transit	(187,090)	(195,260)	(200,730)	0	0	0	0
To Mass Transit [PVN]	(163,000)	(212,850)	(218,810)	(224,720)	(230,680)	(236,680)	(242,720)
To Wheaton Urban District	(715,000)	(373,700)	(655,790)	(678,880)	(706,160)	(730,830)	(754,670)
TOTAL RESOURCES	2,640,400	2,390,420	2,059,440	2,031,650	2,058,930	2,118,570	2,214,280
CIP CURRENT REVENUE APPROP.	(500,000)	(240,000)	(157,000)	(157,000)	(157,000)	(157,000)	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,046,520)	(1,164,990)	(1,186,100)	(1,185,340)	(1,222,630)	(1,265,370)	(1,314,270)
GASB 45 - OPEB	0	0	(4,220)	(9,830)	(15,440)	(21,050)	(22,310)
Labor Agreement	n/a	0	(11,260)	(22,520)	(23,330)	(23,330)	(23,330)
Annualizations and Other Misc	n/a	n/a	(5,150)	(5,110)	(5,020)	(5,020)	(5,020)
Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space	n/a	n/a	(230)	(470)	(730)	(980)	(980)
Subtotal PSP Oper Budget Approp / Exp's	(1,046,520)	(1,164,990)	(1,206,960)	(1,223,270)	(1,267,150)	(1,315,750)	(1,365,910)
TOTAL USE OF RESOURCES	(1,546,520)	(1,404,990)	(1,363,960)	(1,380,270)	(1,424,150)	(1,472,750)	(1,365,910)
YEAR END FUND BALANCE	1,093,880	985,430	695,480	651,380	634,780	645,820	848,370
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	41.4%	41.2%	33.8%	32.1%	30.8%	30.5%	38.3%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
 2. Parking enforcement hours are extended to raise additional revenues to maintain fund balance policy.
 3. The Mass Transit transfer is eliminated in FY10-13 to maintain fund balance policy. Each year, the District's finances will be evaluated and this figure will be adjusted as necessary.
 4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
 5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget.
- FY09-13 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.